New York Stock Market

New York, April 11.—The trend of prices became more definitely downward on the stock exchange to-day. Traders appeared to be feeling their way in the hesitating manner which has characterized dealings all through the week, but the occasional upturns of the last few days were missing today, and the undertone was consist-ently heavy. Union Pacific, Reading, Lehigh Valley and Amalgamated in particular were depressed and, in com-mon with other important issues were forced flown 1 to 2 points. New York Central and Baltimore and Ohio touch-

ed new low prices for the year.

It was noticeable that stocks of corporations which have put out new corporations which have put out new issues of securities, or are believed to be contemplating such action were especially susceptible to pressure. The same forces were at work in the bond market, A rumor that a new issue of New York City bonds was to be brought out was sufficient to depress two of the outstanding issues to new low prices. The large output of selow prices. The large output of se-curities of the week and reports that many other flotations are pending both at home and abroad, constituted per-haps the most direct influence in depressing the market. A good deal of attention was given to the probable effect of such offerings on the money market-and in some quarters there was a disposition to look for renewed tension if applications for new capital pile up at a time when the market has on hand the left over offerings from previous undertakings.

previous undertakings.
Europe continued to buy stocks here, although on a smaller scale than in the last few days. London's purchases here were about 12,000 shares.
Surveys of the week's currency move-

ments indicated a cash gain for the banks, which have lost less on subtreasury operations on account of cessation of heavy shipments to the in-terior for relief of the storm and flood sufferers. A gain of \$3,000,000 or \$4,000,000 was indicated. The general movement of the bond

or \$4,000,006 was indicated.

The general movement of the bond market was downward, with considerable weakness in some issues. Total sales, par waina, \$2,405,600. United States bonds were unchanged on call.

New York Army of \$3,000,000 (Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)

Richmond, Va., April 11, 1913.

ACTUAL WHOLESALE QUOTATIONS OF MARKET QUOTATIONS OF LIVE POULTRY.

Chickens, bridges, winter, 1b

New York, April 11.-Money on ca easy, 3@3 1-2 per cent; ruling rate, 3 1-2; closing bid, 3; offered 3 1-4. Time loans steady; sixty days, 3 1-2@3 3-4 per cent; ninety days, 4 3-1; six month,

Close; Prime mercantile paper, > 1to 6 per cent; sterling exchange active, with actual business in bankers bills at \$4.8350 for elxty-day bills an at \$4.850 for demand. Commercia bills. \$4.82 3-4. Bar silver, 60. Mexi can dollars, 48. Government steady; railroad bonds heavy.

RICHMOND STOCK MARKET.	
By Caskie G. Burch & Co., Stock and Bond Broker, 1915 E. Main S Richmond, Va., April II.	treet
STATE SECURITIES. Bid. A	sked.
Viccinia 2s. Old. C. and R., 1952 Si	
Va. Centuries, 2-2, C. and R., 1991., 5142	82
RAILROAD BONDS.	
A. C. I., R. R. Con. Tr. 4 p. c	***
Caprelle and Ala Con 5s 1945 103	7.1.1
Seaboard Adjustment 5s, 1949. 73 Southern Railway 1st Is, 1994 104 Se. R. Dev. and G. M. 4s, 1956 77	
Southern Rallway 1st 5s. 1994 104	***
* So. R. Dev. and G. M. 48, 1956 77	.555
Western N. C. 1st 6s. C., 1914 191	***
STREET RY, STOCKS, Par.	
Va. Ry. and Power Co. pfd 100 944	55
Va. Ry, and Power Co. com., 100 55	51
INSURANCE COMPANIES.	
Virginia Fire and Marine Ins. 25 Virginia State Ins. pfd 12.50 15%	82
Virginia State Ins. pfd 12.50 15%	17
Virginia State Ins. com 12.50 10	12
RAILEGAD STOCKS. Par.	
Atlantic Coast Line com100 123	***
Chesapeake and Chio	
Norfolk and Western com 100 10614	***
Seaboard Air Line pfd 100 73 Seaboard Air Line com	***
Southern Railway pfd	111
Southern Railway com	
BANK AND TRUST CO. STOCKS	300
American National Bank190 220	225
Broad Street Bank	220
Bank of Commerce and Trusts 100 105	200
Central National Bank	***
Merchants National Bank100 1900	200
National State and City Bank 100 210	224
Planters National Hank	29
Savings Bank of Richmond 25 94	29
Union Bank of Richmond 50 355	:::
Virginia Trust Company	
West End Bank	46
MISCELLANEOUS.	
VaCar. Chem. pfd. 8 p. c100 10742	110
Quotations for interest-paying bonds at a price to which interest must be a lincomy bonds and certificates of inde- nest are flat.	dried.

.BOND LIST

Atlantic Coast Line 1st 4s (bld) ppg
A. C. LL. and N. W (asked)
A. C. L. conv. is in Baltimore, asked), by
Chesapeake and Ohio conv. 4lgs (bld)., 194-
Lignett and Myers is
Liggett and Myers Is
Lorillard Company is (bid)
Lerillard Company is (bid)
STOPIOIR AND Western Conv. Dis.
beaboard Air Line stamped is child;
Scaboard Air Line nell, he obtdi 721,
Southern Hallway is
Mante and Dalland
Southern Railway is 1945
CHINE CONTROL STREET STREET STREET STREET
CLIMITON STRICTS INTERPRET TO THE PROPERTY OF THE PARTY O
United States repleteral 22 this lives
Virginia-Cat, Chem 1st is cont. 55
Vas Ry, and Power Co. Is (asked) 94
Washed with Fower Co. is the Red ! 94
Wabash deb is
Watash-Pitts, Term, 1st 4s
Figure Property and A serial residence

COTTON MARKETS.

S points, closing steady, fiel a points lower to 1 point higher. April was 8 points lower but there was ser little luminess in that de- livery and the cooling the was practically nominal. Reports from the dry goods trace
indicating increased conservation of the part of buyers, owing to tariff uncertainties.
the Guif coast would cause may particular disturbance in the belt
Shot cotton closed outer; middle a contract
12.50 middling gulf, 12.75.
Cotton quiet; middling, 12.50; gross re-
per Coastwise, 1.31 bales.
Total traduct of all some to
Consolidated at all ports Net receipts, 195,245 bales, export to Great Rritain, 25,246 bales to Price to the control of the co
bales to Property of the Britain, 29 246
Mexico, 300 bales, to
Total since September 1 at all ports Net

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

\$1,00 MAKES A START. 2 PER CENT INTEREST

Official Range and Sale of Stocks in New York

100 Allis-Chaimers, \$6 paid 315 315 315 315 315 316 Asked Sales. Stock. Open. High. Low. Bit Aliis-Chal., pfd., \$12 paid 8 81, 100 Kan. City South., com 25 35 25 40,900 Amalgamated Copper 77% 784 77 779, 77% 3,600 Lehigh Valley 160% 150 Liggett and Myers, com 164 55 Liggett and Myers, com 164 55 Liggett and Myers, pfd. 11316 113	40 4044 25 26 1594 1594 25 229 11344 118 18044 185
100 Allis-Chalmers, \$6 paid 31 ₂ 31 ₅ 31 ₆ 27 ₅ 5 600 Int. Paper, pfd	40 4044 25 26 1594 1594 25 229 11344 118 18044 185
Amer. Agri. Chem., com	25 26 159% 159% 25 229 1134 118 180% 185
Amer. Agri. Chem., com	25 229 11344 118 18044 185
12,700 American Can	1344 118
12.709 American Can	8015 185
	1334 134
100 American Clatter Ott in in in in the to all Mexican Petroleum 614, 618, 61	6114 6114
Am Hide and Leath ne 95 901 950 Milami Copper 25% 25% 25	25 26% 26% 26%
900 American Legementine 90 97 20 251/ 97 490 Missouri Pacine	38 3514
Amer. Mall Co., pfd 54 5516 20 National Biscuit 120 129 118	18 120
Amariana Saud 104 104 10216 1	49% 60% 02% 103%
American Sugar	3034 3134
400 Amer. Tel. and Tel. Co., 131% 181% 13114 131	06 105% 1538 11558
Pacine Man	26 28
1.900 Anaconda Copper 3834 3878 3834 3838 3836 Pounts value	15 1151/8 11 114
	96 97
A. C. L. of Connecticut 247 250 100 Personal Stead Com	2014 21 27 2714
Ry. Steel Spring com	3316 3414
100 Bethlehem Steel Co., pfd 71 71 70 7146 300 Rending	65% 165%
800 British-Amer. Tob. Co., 237, 24 233, 231, 235, Republic I and S. pfd.	26% 37 85 86
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2284 2256
1,420 Canadian Pacific 24014 24012 239 23914 23914 160 Canbourd At I I 3818 3814 3814	35% 381/4 19 191/4
2 200 (When the property of the state of the	4314 4316
100 Chicago Great Western, 1618 1618 15 16 St. Louis-Southwin, com	311/4 34%
4,700 Southern Pacific 1014 1014 1004 1	35 36 % 0016 101
1.300 Southern Railway 97 07 07 041	26% 27
Crucible Steel, pfd	7917 7994
	18 20
600 Consolidated Gas 133½ 133½ 132½ 132 133½ U. S. Cast I. Pine com	53% 153%
1 3 0.000 United Citrar Storag 9012 con one	14 15 9714 98
9,300 Erie 305, 305, 30 3016 3015 trop United States Rubber 6615 6616 66	6614 6614
100 United States Steel nfd tosts tost tosts	62% 62%
600 General Electric 140% 141 140 140% 141 960 Ve 750 740 140 978 30%	54 544
200 Cart National 100 Cart like 120 120 120 120 120 120 120 120 120 120	36 37
Fig. 12. Va. Rv. and Power com	07 110 53½ 57
200 Illinois Central 129 120 120 1194 1205 100 Walnut and Power, prd	2 bid.
000 Interpore-Met 108 108 174 1708 Wabash ned 072 372 372	31/8 31/2 11 11/6
Western Union	68 6914
Int. Mer. Marine, com 378 446 Total sales for day set total	265 30
750 International Paper 934 934 914 915. 952 Total sales for week (five days), 1,399,190 shares.	s.

futures closed steady at a net decline of 19 4 points. April, 12.30; May, 12.46; July, 12.33; August, 12.03; September, 11.50; October, 11.55; December, 11.57; January, 11.59.

1.	Chickens, winter, lb	20	0	30
	Hens. 1b.			15
11	Roosters, each	45	9	50
	Geese, fat, large, each	75	90	90
e,	Geese, small, each		20	60
8	Ducks, large, young, lb	15	(2)	
4	Ducks, small, young, lb EGGS-Crated.		0	16
s,	In crates, near-by, fresh, doz		11	16
2	In crates, other sections, doz BUTTER.		0	16
	Family, choice, fresh, lb		(22)	25
-	Merchants', fair, 1b		50	2214
81	LIVE STOCK.			
d	Veals, choice to fancy, lb	9	90	19
1	Vents, poor to fair, lb	7.3	54D	SL
		6	n	1.00
	Sheep. 1b.	4	60	514
8	Lambs, spring, lb	11	10	12 7 9
	Cattle, fair to prime, ib	4	24	7
	Hogs, lb	8	50	9
	COUNTRY-CURED BAC	ON.	9751	
	Hams, well smoked, small, 1b.		100	20
	Hams, well smoked, large, 1b	16	02	18
	Sides, well smoked, lb		50	14
	Shoulders, well smoked, 1b HIDES.		er.	13
	Dry flint, 1b		0	20
	Dry salted, lb		67	18
	Green, saited, lb		(7	1114
	Green, Ib		67	1014

Heeswax, 1b. 9 6

MARKET CONDITIONS.

Live Poultry-Market much lower this week, but ruling steady to-day, Eggs-Market very firm. Butter, Hides, Veals, Lambs, etc.—In very light receipt and market very active at quotations. NEW YORK PRODUCE MARKET.

New York, April 11. Flour-Steady, Wheat Barely steady, No. 2 red, \$1.12½91.14; No. 1 orthorn, Duluth, \$1.02%, Corn and Oats-Northern, Duiuth, 1,052, Corn and Oats-Steady, Wool-Quiet, Hides and Leather-Steady, Pertoleum-Steady, Turpentine-Nominal, Rosin-Quiet, Rice and Molasses-Steady, Sugar-Flaw, barely steady; refined quiet, Coffee-Spot, quiet, Rio, No. 7, 113c.; Santos, No. 6, 13c.; mild, quilt Cordova, 1449/174c. Butter-Firm, Cheese-Irregular, Potatoes-Steady and unchanged, Cabbages-Steady and unchanged, Perints-Steady and unchanged, Preignis-Steady and unchanged, Cottonseed oil was higher on covering by local and Western shorts, inspired by the strength in lard, together with buil support, Closing prices were 1975 points net nigher. Sales 19.496 harries, Frime crude, 5,6,7 nominal, prime summer yellow, spot, 68956.59. inal prime summer yellow, spot, 6896,59; April, 681; May 682; June, 684; July, 6.90; August, 6.92; September, 6.93; October, 6.76; November, 6.55; prime winter yellow and summer white, 6.9087,50.

CHICAGO CRAIN MARKET

CHICAGO GRAIN MARKET.
Chicago. III. April II.—Resumption of spring wheat seeding and ideal conditions in the winter crop belt operated to-day against wheat values. The main pressure was brought against. May wheat. The new rop months made an actual net gain over the previous close. The net range at the close was well as the close was left, lewer to isc. up, with May on the low side. Corn made a net gain of ic. to a will, oats were uncharged to ic. higher, and provisions were up 10717;c. Cash grain closed: Wheat—No. 2 red, \$1.65. No. 2 hard, \$24,934;c., No. 1 Northern, 14,6504;c., No. 2 Northern, 5049;c., No. 2 spring, 50914;c., No. 2 Northern, 50925;c., No. 2 write, 579514;c. Corn—No. 2 550554;c., No. 2 write, 579514;c. Outs—No. 2 white, 579c.; standard, 504;c.
Landing former manual as a standard

	Open.	High.	Low.	Clo
WHEAT-				200
May July Sept CORN	1491	0014 0015 0014	5114 10 5534	5 5
Atay	0.0052	061. 07 0754	55% 55% 57%	10 10 10
Max July Sept. MESS PORK Per	35%	35 35 35 25	33% 34% 31%	250
May July Sept. LARD-Per 100 lbs	19.80 19.94 1975	19.50 20.10 19.50	19.72 19.90 19.72	19.8 20.0 19.8
May July Sept SHORT RIBS-100	10.85 10.85	10.95 10.97 10.97	19.82 10.85 10.85	10.5 10.5 10.6
May July Sept.	11.15	11.27 11.10 10.99	11.15 10.90 10.75	11.1 11.1 10.8
Baltimore Anell	11 - 13		W. 10	16

umie III		titte English	11000 14400 4	140. 2
RIC	HMOND	GRAIN	MARK	ET.
HOLES HEAT-	ALE QUA- Car lots.	OTATIO:	a. Apri	CHAN

WHOLESALE QUOTATIONS O	pril N C	HA	1912. NG 1
No. 2 red. Western	1.11	12	1.12
No 3 red	1,00		1.96
No. 2 white No. 3 white No. 2 mixed	68	(T) (T)	67 67
Virginia, bog lots	651) 63	19	79
OATS Car lots,		(0)	70
No. 3 inixed No. 2 white No. 3 white BVD-Car lots	40tg	n n	37
No. 3 Virginia, bag lots	Non Non Non	itne	11

axomin	24.1
RICHMOND HAY MARKET. Eichmond, Va., April II, Following are the quotations on the mond Hay Exchange:	1913. Rich
No. 1 Timothy \$19.06 9 \$18 \$18.06 \$18 \$18.07 \$18.07 \$19.06 \$18.07 \$19.0	16.09 17.(4) 16.00 16.00 14.00 9.00 10.00

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)
Richmond, Va., April II, 1913.
Richmond of the Hive stock market for the least steers. 74,8784c.; medium to good. 74

1. common to fair, 5½3654c.; best helfers, 174,001.
Richmond of the common to fair, 3½444c.; medium good. 4¼3654c.; common to fair, 3½444c.; st oxen. 6½3754c.; medium to good. 5½36

1. common to fair. 4½3654c. buils. 42,9

1. common to fair. 4½3654c. buils. 42,9

1. test calves, 849c.; fair to good. 748c.;

Chicago, 111., April 11.—Hogs—Easy, Bulk of sales, 39.1548.39, Cattle—Slow, Beeves, 38.3049.29; cows and helfers, 43.9048.40 calves, 56.7549.25, Sheep steady at 45.2547.50; lambs,

RICHMOND TOBACCO MARKET, Richmond, Va., April 11, 1912, Following are the quotations on the Rich-mond Tobacco Exchange: HHDS, AND LOOSE-FIRED.

Lorg Short leaf. Long leaf. Wrappers BRIGHTS. Medium Fine CUTTERS—Common Medium Fine	6.00 dh 7.50	
Wrappers BRIGHTS. Medium BRIGHTS. CUTTERS—Common Medium Fine		
Wrappers Medium BRIGHTS. Medium CUTTERS—Common Medium Fine	9.00 @ 11.00	
Medium Fine CUTTERS—Common Medium Fine	10.00 @ 15.00	
Medium Fine CUTTERS—Common Medium Fine	10.00	
CUTTERS—Common Medium Fine	46 66 40 44	
Medium	74 00 62 10 00	
Fine	14 00 60 17 00	
Fine	17.00 @ 20.04	
	25 00 68 20 00	
Fancy	20 00 64 05 00	
FILLERS-Common	\$ 00 6 10 60	
Medium	11.00 60 12.00	
Good	19 00 62 15 04	
WRAPPERS-Common	15 00 60 00 64	
Medium	25.00 00 30.05	
G000	30.00 2 35.00	
Fine	37 50 68 45 00	
SUN-CULED-NE	W 45.00	
Lugs, common to good.	5 00 @ 200	
Lugs, good to prime	8.00 @ 10.00	
Short leaf	9.00 @ 12.00	
Long leaf	10 00 @ 10 04	
Wrappers	12.50 @ 25.00	
	12.50 @ 25,00	

MISCELLANEOUS MARKETS.

PETERSBURG PEARUT MARKET.

(Reported by Rodgers, McCabe & Co.)
Petersburg, Va., April II. Peanuts Spanish. Market firmer. Farmers' Spanish, \$1.39
per bushel; No. 1 shelled, Spanish, \$14c, per pound; No. 2 shelled, Spanish, \$4c, per pound; Virginias-Jumho, 4c, per pound; fancy, \$14834c, per pound; extra prime, \$1c, per pound; prime, \$2c, per pound; machine picked, \$2c, per pound; shelling stock, \$249
\$24c, per pound.

New York, April II.—The cetten goods mar-acts are quiet. Wools show an easing ten-dency. Yarns are quiet. Jobbers are doing a light business.

NAVAL STORES,
Wilmington, N. C., April 11. Spirits Turpentine—Steady at 38c.; receipts 15 casks.
Rosin-Nothing doing; receipts 54 harrels.
Tar-Firm at \$2.20. Crude Turpentine—Firm
at \$384.00. at 334.00.

Savannah, Ga., April II.—Turpentine—Vominal at 25c.; receipts 24 casks; shirtments 144 casks; stock 12.59s casks. Rosin—Nominal; receipts 1.83; harrels, stock 84.500 barrels. Quote: A. B. \$5.1045.50.

New Orleans, April II.—Rosin—Receipts 67 barrels. Exports for New York, 405 barrels of rosin, 150 casks turpentine.

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 11, 1918.

ARRIVED. Steamer Berkeley, Shelly, Norfolk, mer-chandise and passengers, Old Dominion Line, Steamer Aurora, Furman Petersburg and James River landings, merchandise and pas-sengers, Furman Line.

SAILED. SALLED.

Steamer Berkeley, Shelly, Norfolk, merchandlae and passengers, Old Dominion Line, Steamer Pocahontas, Graves, Norfolk and James River landings, merchandlae and passengers, Virginia Navigation Company, Steamer Aurora, Furman, Petersburg and James River landings, merchandlae and passengers, Furman Line.

Dun's Trade Review.

New York, April 11.—R. G. Dun's to-morrow will say: General trade is quiet for the time being many railroads and industrial centres not having as yet fully recov-ered from the effects of the Western floods. Satisfactory progress, however, is reported at many points. The readjustment of the tariff, now in progress, produces more or less hesitation in some trades, but in spite of these two unfavorable factors, there is no indica-tion of a permanent setback in busition of a permanent setback in busi-tiess, and fundamental conditions ap-tear as sound as before. An encour-aging development of the week was Morgan.

of last year, but 3.7 per cent above 1911. somewhat lower than expected. The prevailing dullness in the specula-New York. April 11.—Beeves—Steady. Steers, \$6.5092.50; bulls, \$698.25; cows, \$3.7027 1.25; calves, easier at \$70211.00; a few at \$11.25 171.70; culls, \$698.50. Sheep and Lambs. Sheep steady; lambs lower. Unshorne sheep (ewes), \$5.5097.25; culls and bucks, \$492.50 and bucks, \$492.50; unshorn lambs, \$5.997.75; cilpped, \$7.5097.55; unshorne sheep (and the sheep lambs, \$4.509.75; cilpped, \$7.5097.55; than last year, and the gain would have Steady at \$9.6599.75; pigs, \$9.50. than last year, and the gain would have been larger but for the interruption to traffic caused by the floods. The idle car surplus has increased 20,000 in two weeks. Pig iron output during March showed a falling off from February, while the Steel Corporation's unfilled crears at the end of March were 187,755 tons less than at the close of February. The copper situation has improved materially, and a further advance in the continues of values. Such investment stocks as Chicago and Northwestern, St. Paul preserved and Manhattan Elevated, are being brought to market. Considering the narrowness of the trading speculative issues held well. Steel and copper lost only fractions. The market for copper metal continues from at 15 5-8c, a pound, and confidence is expressed by producers that higher prices will prevail. ary. The copper situation has improved materially, and a further advance in prices is expected. Better weather favors building operations. The dry goods markets are experiencing a steady though quiet trade. The shoe industry reflects progressive improvement, with an excellent outlook for the coming season. Lumber shows steady coming season. Lumber shows steady improvement.

Bradstreet's Report.
New York, April 11.—Bradstreet's tomorrow will say: Trade is irregular, ranging from slow to active, accordingly as points of pri-mary or final distribution are consid-cred. For this, weather irregularity,

argregate \$3.072.822.000 against \$3.27.102.000 inst week and \$3.23.02.000 in this week last year. Following are the returns for this week with percentages of change from this week with percentages of change from this week last year:

New York, \$1.057.225.000; decrease, 11.0.
Boston, \$1.55, 419,000; decrease, 12.0.
Boston, \$1.55, 419,000; decrease, 12.0.
St. Louis, \$76.888,000; increase, 12.0.
St. Louis, \$76.888,000; increase, 4.2.
Phitaburgh, \$57.988,000; increase, 4.3.
Kansia City, \$51,019,000; increase, 1.3.
San Francisco, \$18,157.000; increase, 1.7.
Baltimore, \$37,528,000; increase, 1.3.
Cincinnati, \$22.956,000; decrease, 13.0.
Minneapolis, \$29.947,000; increase, 13.3.
Civeland, \$24,255,000; increase, 13.3.
Detroit, \$21,531,000; increase, 8.0.
New Orleans, \$17,280,000; decrease, 12.2.
Omaha, \$17,821,000; increase, 13.4.
Milwaukee, \$14,445,000; increase, 13.4.
Milwaukee, \$14,450,000; decrease, 10.0.
Seattle, \$11,470,000; decrease, 10.0.
Seattle, \$11,470,000; decrease, 10.0.
Portland, Ore, \$19,955,000; decrease, 11.2.
St. Faui, \$9,172,000; decrease, 1.2.
Denver, \$3,820,000; increase, 13.7.
Richmond, \$8,680,000; decrease, 2.7.
Richmond, \$8,680,000; decrease, 2.7.
Richmond, \$8,680,000; decrease, 2.00.
Washington, D. C., \$5,261,000; increase, 11.1.
In Honor of J. P. Morgan.

In Honor of J. P. Morgan. New York, April 11.—By order of the board of managers, the New York Cotton Exchange will not open until 11:45 A. M. Monday, April 14, as a mark of respect to the memory of the late J. P.

The second of the second secon For Sale

To conservative investors,

5% Coupon Notes

in \$1,000 denominations, secured by first mortgage on

Such securities, for not more than 40 to 60 per cent of the cash value of the real estate, are rarely subject to fluctuation.

Full particulars sent on request.

Virginia Trust Co. Travelers Building,

RICHMOND, VIRGINIA.

Capital \$1,000,000.00

SHOWN BY STOCKS

Speculative Issues Firm, and Market for Investment Securities Decidedly Easier.

New York, April 11.—Stocks showed a sagging tendency to-day, and while speculative issues were comparatively firm, the market for investment securities was decidedly easier.

The market has been living on ar-

The market has been living on artificial respiration for several days. To-day the directors of manipulation were not active. The best prices were scored in the early trading, when foreign houses purchased some 15,000 shares. Trading became dull in spots. As an instance there were no transfer of the price of the state of the stat As an instance there were no trans-actions in Steel common for a full half

New York Central was under pressure, seiling down to 102 1-2. This is not surprising, in view of the sale of the notes in London on a 5 3-8 per cent basis. It is, of course, good arbitrage to sell the stock, which is paying 5 per cent above par, and buy the now notes at a shade below, for it is obvi-ous that the company will have to repay the money borrowed at the end of the period before any allowances can be made for dividends; therefore the notes giving a higher return of in-terest are a far better security. This is particularly true, as further financing will have to be arranged within the twelve months. The decided weakness twelve months. The decided weakness in the bond market was largely responsible for much of the dullness in stocks. New York City bonds were under pressure, both on the exchange and the curb market. It is predicted that some \$60,000,000 of new securities will be floated entirely shortly, and this dicks, 485c. Cows and caives, \$35875.00 per head. Best hogs, \$34874c.; light hogs, \$3885c.; medium to good, \$34875c.; common to fair, \$456c.; best sheep, \$6646c.; common to fair, \$466c.; common to fair, \$456c.; common to fair, \$456c.; common to fair, \$466c.; common to f this can only be accomplished at a higher rate of interest than has re-cently prevailed for such securities.

more to upset the bond market than for the decrease. Railroad gross earnings in March were 55 per cent better of values. Such investment stocks as

higher prices will prevail. Canadian Pacific was firm on the better feeling displayed abroad, but Le-high Valley and Reading, which have been leaders in strength, lost more than a point each. Pennsylvania was firm throughout, with a fairly large covering movement in evidence Pacific segregation plan were reassuring, the stock lost 1 1-4 point. South-ern Pacific dropped to 100 1-2. Erie

Church Poticis

Trade is irregular, ranging from slow to active, accordingly as points of primary or final distribution are considered. For this, weather irregularity, effects of past or prospective overflows, and last, but not least, tariff agitation, are varyingly responsible. Best reports come from the Northwest and the North Pacific sections. From this they shade down to fair in the upper Mississippi Valley and the Southeast, while in the East the primary textile goods markets are reported in a waiting stage, and some of them much unsettled, with little doing pending clearery er views of possible tariff changes.

Among the leading industries outside of textiles for future delivery, the response to the whole, a satisfactory cone. Iron and steel lines are still pushed to deliver finished products, while, on the other hand, some grades of pig iron are lower. Wool markets at the East are dull and, some grades of pig iron are lower. Wool markets at the East are dull and weak, and nanufacturers are buying only from hand to mouth. In cotton goods there is an easier tendency in some lines, but there are no burdensome stocks. The boot, shoe and leather trades are in propriate language.

Business failures for the week end.

Church—Sexpices at 10 clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M. and 815 P. M. Services at 11 or clock A. M

The boot, shoe and leather trades are in normal shape.

Business failures for the week ending April 10 were 213, which compares with 237 last week and 234 a year ago.

Bank Clearings.

[Special to The Times-Dispatch.]

New York, April 11. Bank clearings in the United States for the week ending April 19 aggregate \$3.073.25.090 against \$2.75 logo.000; increase, 1.5.

New York, St.97,22,000; decrease, 11.1.
Chicago, \$511.74,000; increase, 1.2.
Business failures for the week ending April 19 aggregate \$3.073.25.090 decrease, 11.1.
Chicago, \$511.74,000; increase, 1.2.
Business failures for the week ending April 19 and Adams Streets)—Thomas Charles and Adams Streets)—Thomas Charles are the formal and activity in these shares is still without a plausible explanation.

The Rumely shares were weak on Simmon Subject The Contribution of the Church to Modern Life. Evening subject Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution of the Church to Modern Life. Evening subject The Contribution with as.

GROVE AVENUE BAPTIST CHURCH
(Grove Avenue and Harrison Streets).—Rev.
W. C. JAMES, Th. D. pastor. Preaching at 11 A. M. and 8 P. M. by the pastor. Sunday School. 49:16 A. M. (James B. Wood, Supt.).
Wednesday evening prayer-meeting at 3 oclock.

direct bint that money will be scarce during the crop movement period in the fall.

The local money market continues to show an easy tone, and sterling exchange dropped 1-4 of a cent, which oclock. octock.

PASTOR J. J. WICKER WILL PREACH
At Leigh Street Church at II A. M. and 8 P.
M. Broad and Twenty-fifth Street car
passes the door. All welcome.
CALVARY BAPTIST CHURCH-PREACH.
Ing at II A. M. and 8 P.
The known movement of currency this week points to an increase of between \$2,000,000 and \$3,000,000 cash by the banks. The showing in 30-mor-

ing at 11 A. M. and s P. M. by Dr. R. E. GAINES.

METHODIST.

CENTENARY M. E. CHURCH. SOUTH (Grace Street between Fourth and Pifth Streets)—Rev. W. J. YOUNG, D. D., pastor. Preaching at 11 A. M. and s P. M. by the pastor. Morning subject, "The Conservation of Womanhood." Graded Sunday School, with organized classes, at 8:30 A. M. All seats free.

BROAD STREET M. E. CHURCH.—Preaching at 11 A. M by Rev. A. B. SHARPE and clock night. Rev. ROBERT DOWNING, converted actor and evangelist for the Methodist Profestant Church of Maryland; subject, "Seven Words from the Cross." Mr. DOWNING connest to Richmond to address the men's meeting at the Colonial Young Men's Christian Association.

MONUMENT METHODIST CHURCH (Corner Park and Allen Avenues).—Rev. R. H. POTTS, pastor. Bishop COLLINS DEN. NY will preach.

LAUREL STREET METHODIST CHURCH.

EVALUATED STREET METHODIST CHURCH.

LAUREL STREET METHODIST CHURCH.

Weekly Cotton Review.

Will preach.

Rev. JOSEPH M. ROWLAND will preach at hoth services. Subjects: 11 A. M., "An Important Order from Iteaven"; 3 P. M., "Standing by the River," Young People's Meeting at 7:15.

Weekly Cotton Review.

New York, April 11.—Cotton showed considerable firmness during the m'ddle of the week owing to renewed rains in the belt, floods in the Missis-

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SURPLUS, \$1,000,000.

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The business heretofore conducted by the undersigned as Banker and Broker at 1015 East Main will hereafter

Caskie G. Burch & Co.

for whom I ask your hearty support.

RICHARD W. MAURY.

Standing by the River." Young People's Meeting at 7:15.

Meeting at 7:15.

IN DECATUR STREET M. E. CHURCH (Ninth and Decatur Street. South Richmond) the pastor, Rev. R. M. WHITE, will preach at H. A. M. and S. P. M. Sunday School 9:15 A. M. All welcome.

ST. PAUL'S CHURCH (GRACE AND Ninth Streets).—Rev. W. RUSSELL BOWIE, rector; Rev. J. A. PEARMAN, assistant. Divine service at H. A. M. and S. P. M. Sunday welcome.

GERMAN, EVALUATION OF THE PROPERTY OF THE MEETING PROPERTY OF THE MEETING PROPERTY. THE MEETING PROPERTY OF THE MEETING PROPERTY OF THE MEETING PROPERTY OF THE MEETING PROPERTY. THE MEETING PROPERTY OF THE MEETING PROPERTY OF THE MEETING PROPERTY. THE MEETING PROPERTY OF THE MEETING came more or less unsettled. Probably welcome.

GERMAN EVANGELICAL.

ST. JOHN'S GERMAN EVANGELICAL.
Church (corner Eighth and Marshall Streets)—Rev. O. GUTHE, pastor. Sunday 3.200 M. Will Gram and English classes at 3.200 M. Will Gram rapidly enough to permit of successful planting, as was the case last year, and that there is still glenty of time to complete delayed farm work elsewhere, helped to izodify at 11 M. M. All welcore next sunday at 11 A. M. All welcore one to the influence of builtsh weather news, while in some quarters bearish sentification in church edifice (corner Park Avenue and Meadow Street) at 11 o'clock. Subject. "Are Sin, Disexes and Death Real?" Wednesdiay evening testimony and experience at the corner of the corner park and the corner of the corner park avenue and Meadow Street) at 10 o'clock. Subject. "Are Sin, Disexes and Death Real?" Wednesdiay evening testimony and experience at the corner of the corner park and the corner of the corner park are located at the corner park are located at the corner park are cordially invited.

M. All are cordially invited. A. M. to 5 P. M. All are cordially invited. All seats free.

CHRISTIAN CHURCH (FLOYD Avenue and Harrison Street).—Rev. ALEX. ANDER T. BOWSER, minister, Subject for Sunday, April 13. "The Place of Religion in the Life of To-day." Services at 11 o'clock. All seats free.

CHRISTIADELPHIANS.—CHOOLOGICAL CHURCH (FLOYD AM) and S. P. M. Lee CHARLES ANDER T. BOWSER, minister, Subject for Sunday, April 13. "The Place of Religion in the Life of To-day." Services at 11 o'clock. Subject for Sunday, April 13. "The Place of Religion in the Life of To-day." Services at 11 o'clock. Subject for Sunday, April 13. "The Place of Religion in the Life of To-day." Services at 11 o'clock. Subject for Sunday Street between Fifth and Sp. M. Lee Charles and Street between Fifth and Sp. M. Lee Charles and Street between Fifth and Sp. M. Lee Charles and Street between Fifth and Sp. M. Lee Charles and Sp. M. Lee Charles and Street between Fifth and Sp. M. Lee Cha a feeling that the Mississippi Valley will drain rapidly enough to permit

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